

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,863.29	0.5	4.2	22.6	21.4	3.7	3.1	1.75%
MSCI Emerging Markets Index	1,172.38	(0.1)	9.0	15.0	15.2	1.9	1.7	2.66%
MSCI FM FRONTIER MARKETS	576.94	0.2	8.3	-	12.6	1.6	1.7	4.40%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	605.98	0.1	6.4	10.3	13.9	1.7	1.7	4.49%
Muscat Stock Exchange MSX 30 Index	4,436.01	0.6	(3.1)		12.5	0.9	0.8	6.22%
Tadawul All Share Index	11,438.94	(0.4)	(5.0)	17.5	22.2	2.1	2.4	4.02%
Dubai Financial Market General Index	5,455.41	1.0	5.8	9.4	11.4	1.6	1.1	5.43%
FTSE ADX GENERAL INDEX	9,654.22	0.3	2.5	18.3	22.0	2.5	2.4	2.38%
Qatar Exchange Index	10,640.71	-	0.7	11.8	14.1	1.3	1.5	4.68%
Bahrain Bourse All Share Index	1,920.99	0.0	(3.3)	13.6	11.3	1.4	1.0	4.08%
Boursa Kuwait All Share Price Return Index	8,077.22	(0.1)	9.7	18.1	21.1	1.8	1.6	3.34%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	613.73	(0.0)	7.8	17.0	17.1	1.9	1.8	2.61%
Nikkei 225	37,488.19	(0.7)	(6.0)	18.0	25.5	2.0	1.9	1.98%
S&P/ASX 200	8,292.30	(0.6)	1.6	20.8	19.4	2.4	2.2	3.56%
Hang Seng Index	23,301.13	(0.2)	16.2	11.8	11.0	1.3	1.1	3.55%
NSE Nifty 50 Index	25,011.40	(0.0)	5.8	23.3	24.0	3.4	3.3	1.25%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	183.66	0.4	8.1	16.9	16.3	2.2	2.0	3.15%
MSCI Emerging Markets Europe Index	147.49	0.2	24.6	11.0	7.4	1.3	1.0	3.39%
FTSE 100 Index	8,684.56	0.6	6.3	12.9	14.1	2.0	1.8	3.54%
Deutsche Boerse AG German Stock Index DAX	23,767.43	0.3	19.4	39.0	15.7	2.0	1.7	2.45%
CAC 40	7,886.69	0.4	6.9	16.5	16.0	1.9	1.8	3.09%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,920.94	0.7	1.6	25.6	24.1	4.9	4.2	1.33%
S&P 500 INDEX	5,958.38	0.7	1.3	25.5	23.9	5.1	4.4	1.29%
Dow Jones Industrial Average	42,654.74	0.8	0.3	23.7	21.5	5.4	4.8	1.68%
NASDAQ Composite Index	19,211.10	0.5	(0.5)	35.9	39.1	6.9	6.0	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	533.1	0.1	-3.0	-35%		134%	
Gold Spot \$/Oz	3,218.1	0.4	22.6	-6%		206%	
BRENT CRUDE FUTR Jul25	65.1	-0.5	-11.2	-22%		40%	
Generic 1st'OQA' Future	65.0	1.3	-14.6	-48%		252%	
LME COPPER 3MO (\$)	9,447.5	-1.4	7.7	-13%		118%	
SILVER SPOT \$/OZ	32.4	0.3	12.1	-7%		170%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	100.8	-0.29	-7.09	-12%		14%	
Euro Spot	1.1183	0.18	8.01	-11%		17%	
British Pound Spot	1.3300	0.13	6.26	-16%		24%	
Swiss Franc Spot	0.8363	0.16	8.50	-19%		3%	
China Renminbi Spot	7.2154	-0.02	1.16	-2%		16%	
Japanese Yen Spot	145.2	0.32	8.24	-10%		45%	
Australian Dollar Spot	0.6402	-0.06	3.46	-21%		11%	
USD-OMR X-RATE	0.3850	0.00	0.01	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.00	0%		0%	
USD-EGP X-RATE	50.1278	0.01	1.42	-3%		558%	
USD-TRY X-RATE	38.8633	-0.04	-9.03	0%		1407%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.17
Abu Dhabi	16/04/2030	4.33
Qatar	16/04/2030	4.39
Saudi Arabia	22/10/2030	4.73
Kuwait	20/03/2027	4.47
Bahrain	14/05/2030	6.50

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	146.84	0.2%	2.7%
S&P MENA Bond TR Index	142.54	0.3%	2.3%
S&P MENA Bond & Sukuk TR Index	143.35	0.2%	2.4%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.32	0.09
UK	-	-
EURO	2.10	(0.57)
GCC		
Oman	4.67	2.13
Saudi Arabia	5.36	0.91
Kuwait	4.00	1.50
UAE	4.35	0.36
Qatar	4.65	1.13
Bahrain	5.65	1.52

Source: FSC

Oman Economic and Corporate News

Oman Investment Authority achieves 21% growth in asset value

Oman Investment Authority (OIA) has revealed that its "National Development Portfolio" has achieved several objectives aligned with "Oman Vision 2040" since its establishment in 2021. The portfolio manages over 160 local assets and companies across 10 key sectors. The authority has set key targets for these companies, including financial sustainability, investing in projects that support Oman Vision 2040, and developing human capital by generating job opportunities for Omanis and implementing a localisation plan within the OIA and its subsidiaries. Additionally, the portfolio aims to maximise local content by increasing spending on small and medium enterprises (SMEs) and raising the proportion of local content in the total value of contracts awarded by the OIA and its affiliated companies. From 2021 to the end of 2024, the portfolio delivered strong performance, achieving an annual asset growth rate of 21.5%, bringing total assets to approximately OMR12.1 billion by the end of 2024. Revenue also grew by 25%, reaching OMR82.8 billion. Furthermore, the portfolio contributed OMR3.7 billion to the state's general budget, invested OMR8.8 billion in long-term assets, and attracted OMR638 million in foreign direct investments.

[Source: Times of Oman](#)

Oman secures OMR11.5 billion investment through Block 53 concession extension

The Ministry of Energy and Minerals has signed an agreement to extend the Block 53 Exploration and Production Sharing Agreement (EPSA) for Occidental Mukhaizna and its partners, securing operations until 2050. Under the amended agreement, the concession has been extended to 2050, facilitating an estimated investment of OMR11.5 billion (approximately \$30 billion) over the extended term. These investments will cover capital and operational expenditures designed to enhance production efficiency and deploy advanced extraction technologies, optimising resource recovery within the block.

[Source: Times of Oman](#)

Middle east Economic and Corporate News

Qatar records over \$2.7bln in FDI in 2024

Qatar attracted \$2.74 billion in foreign direct investment (FDI) in 2024 through 241 projects, which created 9,348 jobs, according to the Investment Promotion Agency Qatar's (Invest Qatar) 2024 Annual Report. These results reflect Qatar's accelerated momentum in transforming its economy in line with the Third National Development Strategy (NDS3), with 95% of total FDI capex directed toward greenfield projects, affirming the country's commitment to diversification, a statement said.

[Source: Zawya](#)

Non-oil sources will generate 50% of Saudi Arabia's future revenues: Trump

US President Donald Trump said that within a few years 50 percent of Saudi Arabia's income will come from non-oil sources. He made the remarks while commenting on his recent visit to Saudi Arabia and two other Gulf states in a television interview with Fox News. Trump's statement validates the performance results of the annual Vision 2030 report. According to the report, non-oil activities in Saudi Arabia have contributed 51 percent of real GDP in 2024, driven by Vision 2030, marking an all-time high. The report is based on analysis by the Ministry of Economy and Planning of data from the Saudi General Authority for Statistics (GASTAT).

[Source: Zawya](#)

International Economic and Corporate News

Asia stocks dip as US rating downgrade, mixed Chinese data weigh

Most Asian stocks fell on Monday as a U.S. rating downgrade and mixed economic prints from China kept investors on edge over slowing growth in the world's largest economies. Regional markets fell tracking steep losses in U.S. stock index futures, with S&P 500 Futures falling 0.8% in Asian trade. This came after Moody's downgraded the U.S.' Aaa investment grade rating over the weekend, citing concerns over stretched government debt and a lack of clear measures to address the issue. The downgrade weighed on sentiment, which was already cooling as a stock rally sparked by a deescalation in the U.S.-China tariff exchange petered out towards the end of last week. Focus was now on more economic signals due in the coming days, including a Reserve Bank of Australia meeting, Japanese consumer inflation data, and a host of U.S. Federal Reserve speakers. China's Shanghai Shenzhen CSI 300 and Shanghai Composite indexes lost about 0.4% and 0.1%, respectively, while Hong Kong's Hang Seng index fell 0.6%. All three indexes trimmed some of their intraday losses after data showed China's industrial production grew more than expected in April, despite headwinds from steep U.S. trade tariffs. But other economic indicators still showed cracks in Asia's biggest economy. Retail sales grew less than expected, pointed to sustained weakness in consumer spending, while fixed asset investment- a gauge of business spending- also missed growth expectations. Broader Asian markets largely retreated on Monday, as sentiment was quashed by weak signals from the world's biggest economies. Australia's ASX 200 was flat, with local investors awaiting the conclusion of a RBA meeting on Tuesday. The RBA is widely expected to cut interest rates by 25 basis points, amid continued signs of cooling inflation in the country. But analysts expect the RBA to sound hawkish on future rate cuts, given that the central bank is still grappling with a host of uncertainties- over Australia and the global economy. Japan's Nikkei 225 and TOPIX indexes fell 0.3% and 0.1%, respectively, mildly extending losses after a dismal gross domestic product print on Friday. Japanese consumer inflation data for April is due later this week, and is widely expected to factor into the Bank of Japan's plans for future interest rate hikes. South Korea's KOSPI fell 0.7%, while Singapore's Straits Times index shed 0.3%. Gift Nifty 50 Futures futures for India's Nifty 50 index fell 0.3%, pointing to a weak open for the index after it clocked stellar gains last week.

[Source: Investing](#)

Oil and Metal News

Oil prices tick down amid oversupply worries; China factory data shows resilience

Oil prices ticked lower in Asian trading on Monday after weekly gains, as oversupply concerns persisted amid U.S.-Iran nuclear talks, while investors assessed Chinese factory data showing resilience despite the effect of U.S. tariffs. Investors were also cautious as the global ratings agency Moody's downgraded its investment grade rating on the U.S. As of 23:23 ET (03:23 GMT), Brent Oil Futures expiring in June inched 0.3% lower to \$65.20 per barrel, while West Texas Intermediate (WTI) crude futures also fell 0.3% to \$61.77 per barrel. Both contracts gained more than 1% last week, driven by a surge at the start of the week, when the U.S. and China agreed to temporarily lower soaring tariffs placed on each other. However, most of these gains were offset by oversupply concerns around the potential US-Iran nuclear deal and increased supply from OPEC+. Oversupply concerns, Moody's US downgrade, Trump-Putin talks in focus. Moody's downgraded the U.S. sovereign credit rating on Friday to Aa1 from Aaa, lowering it one notch from the top-tier rating. The agency cited concerns over the country's ballooning \$36 trillion debt, an issue that could worsen under President Trump's proposed tax cuts. This led to a cautious sentiment among oil traders, who were already grappling with developments leading to a potential increased supply. Trump said last week that the U.S. was getting very close to securing a nuclear deal with Iran, and Tehran had "sort of" agreed to the terms.

[Source: Investing.com](https://www.investing.com)

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